

Approximately, how much of my salary can I expect in GERP retirement benefits if I choose a single life defined benefit pension?

MONTHLY RETIREMENT BENEFITS

		Age When Benefits Begin																
		<50	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
Years of Credited Service	1	Not eligible for monthly retirement benefit; must receive lump sum distribution or rollover.																1.8%
	2																	3.5%
	3																	5.3%
	4																	7.0%
	5	Eligible for monthly retirement benefits at age 65.																8.8%
	6																	10.5%
	7																	12.3%
	8																	14.0%
	9																	15.8%
	10	Eligible for monthly retirement benefits at age 50	8.8%	9.8%	10.9%	11.9%	13.0%	14.0%	14.4%	14.7%	15.1%	15.4%	15.8%	16.1%	16.5%	16.8%	17.2%	17.5%
	11		9.6%	10.8%	11.9%	13.1%	14.2%	15.4%	15.8%	16.2%	16.6%	16.9%	17.3%	17.7%	18.1%	18.5%	18.9%	19.3%
	12		10.5%	11.8%	13.0%	14.3%	15.5%	16.8%	17.2%	17.6%	18.1%	18.5%	18.9%	19.3%	19.7%	20.3%	20.6%	21.0%
	13		11.4%	12.7%	14.1%	15.5%	16.8%	18.2%	18.7%	19.1%	19.6%	20.0%	20.5%	20.9%	21.4%	21.8%	22.3%	22.8%
	14		12.3%	13.7%	15.2%	16.7%	18.1%	19.6%	20.1%	20.6%	21.1%	21.6%	22.1%	22.5%	23.0%	23.5%	24.0%	24.5%
	15		13.1%	14.7%	16.3%	17.9%	19.4%	21.0%	21.5%	22.1%	22.6%	23.1%	23.6%	24.2%	24.7%	25.2%	25.7%	26.3%
	16		14.6%	16.2%	17.9%	19.6%	21.3%	23.0%	23.5%	24.1%	24.6%	25.2%	25.8%	26.3%	26.9%	27.4%	28.0%	28.0%
	17		16.1%	17.9%	19.6%	21.4%	23.2%	25.0%	25.6%	26.2%	26.9%	27.4%	28.0%	28.6%	29.2%	29.8%	29.8%	29.8%
	18		17.6%	19.5%	21.4%	23.3%	25.2%	27.1%	27.7%	28.4%	29.0%	29.6%	30.2%	30.9%	31.5%	31.5%	31.5%	31.5%
	19		19.3%	21.3%	23.3%	25.3%	27.3%	29.3%	29.9%	30.6%	31.3%	31.9%	32.6%	33.3%	33.3%	33.3%	33.3%	33.3%
	20		21.0%	23.1%	25.2%	27.3%	29.4%	31.5%	32.2%	32.9%	33.6%	34.3%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%
	21		22.8%	25.0%	27.2%	29.4%	31.6%	33.8%	34.5%	35.3%	36.0%	36.8%	36.8%	36.8%	36.8%	36.8%	36.8%	36.8%
	22		24.6%	27.0%	29.3%	31.6%	33.9%	36.2%	37.0%	37.7%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%
	23		26.6%	29.0%	31.4%	33.8%	36.2%	38.6%	39.4%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%
	24		28.6%	31.1%	33.6%	36.1%	38.6%	41.2%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%
	25		30.6%	33.3%	35.9%	38.5%	41.1%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%
	26		34.6%	37.3%	40.0%	42.8%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%
	27		38.7%	41.6%	44.4%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%
	28		43.1%	46.1%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%
	29		47.7%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%
	30		52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%
Benefits increase by 1.75% each year after 30 years of credited service (examples for 35 and 40 years shown below)																		
35					61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	
40									70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%		