

Approximately, how much of my salary can I expect in GERP retirement benefits if I choose a straight life defined benefit pension?

MONTHLY RETIREMENT BENEFITS

		Age When Benefits Begin																	
		50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67
Years of Credited Service	1																		1.8%
	2	<i>Not eligible for monthly retirement benefit; must receive lump sum distribution or rollover.</i>																	3.5%
	3																		5.3%
	4																		7.0%
	5																		<i>Eligible for monthly retirement benefits at age 67.</i>
	6	10.5%																	
	7	12.3%																	
	8	14.0%																	
	9	15.8%																	
	10	17.5%																	
	11	19.3%																	
	12	21.0%																	
	13	22.8%																	
	14	24.5%	24.5%																
	15	26.3%	26.3%	26.3%															
	16	28.0%	28.0%	28.0%	28.0%														
	17	29.8%	29.8%	29.8%	29.8%	29.8%													
	18	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%												
	19	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%											
	20	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%										
	21	36.8%	36.8%	36.8%	36.8%	36.8%	36.8%	36.8%	36.8%	36.8%									
	22	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%	38.5%								
	23	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%	40.3%							
	24	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%						
	25	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%	43.8%					
	26	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%	45.5%				
	27	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%	47.3%			
	28	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%	49.0%		
	29	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	
	30	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%
Benefits increase by 1.75% each year after 30 years of credited service (examples for 35 and 40 years shown below)																			
35	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	61.3%	
40	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	70.0%	
Age	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	